

## Bangladesh market snapshot

	Last closing
DSEX Index	5,125.02
% change	-0.69%
DS30 Index	1,826.92
% change	-0.94%
DSES Index	1,177.19
% change	-0.79%
Turnover (BDT mn)	4,296.93
Turnover (USD mn)	51.15
% change	-1.85%
Market Capitalization (BDT bn)	3,824
Market Capitalization (USD bn)	45.53
% change	-0.97%

Source: Dhaka Stock Exchange

## International market snapshot

	Last closing
Dow Jones Industrial	27,221.35
Average	
% change	0.11%
Nikkei 225	21,709.31
% change	0.43%
FTSE 100	7,696.84
% change	0.13%

Source: Bloomberg

## Exchange rate

Currency	BDT
USD	84.50
EUR	94.17
GBP	103.27
INR	1.23

Source: Bangladesh Bank

## Money Market

Date	Call Money Rate Range	Weighted Average (%)
29-July-2019	3.75-5.00	4.53
28-July-2019	3.25-5.00	4.50

Source: Bangladesh Bank

## Commodities

	Price	% Change
Brent Crude (Oil), USD/bbl	65.21	+0.76%
Gold Spot, USD/t oz	1,428.14	-0.19%
Cotton, USD/lb	63.35	-0.02%

Source: Bloomberg

## Economy

### BD now on WB's 'Gap Country' list

A World Bank (WB) team is coming to Bangladesh next week to apprise the country of its various loan options, as the country graduated to the lower-middle-income country status few years ago. Since Bangladesh graduated to the status of lower-middle-income country (LMIC) a few years back, the facilities available on concessional aid for it will be shrinking. On the other hand, the global lender will be increasing the amount of non-concessional loans. Bangladesh is no longer on the list of recipients of International Development Association (IDA) only country. Now it has been placed as a 'Gap Country' under which it will get loans both concessional and hard terms. Within a shorter period, the country will be enlisted as the 'blend country'. And as a blend country, Bangladesh will have to borrow funds with harder terms and conditions.

<http://today.thefinancialexpress.com.bd/first-page/bd-now-on-wbs-gap-country-list-1564509253>

### Germany to give 200m euros for development projects

Germany is going to provide 200 million euros, or Tk 1,846.6 crore, to Bangladesh to implement a number of development projects. Of the fund, 172 million euros will be provided as economic cooperation and 28 million euros as technical cooperation. As per the agreements, projects in the renewable energy and energy efficiency area will receive 156 million euros, climate change adaptation in urban areas 26 million euros, the textile sector 7.5 million euros, water resource management 4.5 million euros, and the Sundarbans mangrove management plan 4 million euros.

<https://www.thedailystar.net/business/news/germany-give-200m-euros-development-projects-1779481>

### Indian strike halts trade via Benapole

Trade through Benapole land port remained suspended from yesterday morning due to a strike called by two Indian associations over allegations of being harassed by Bangladeshi port labourers. Around 2,500 trucks in Petrapole and 300 in Benapole got stranded because of the strike.

<https://www.thedailystar.net/business/news/indian-strike-halts-trade-benapole-1779451>

## Bank & NBFI

### Loan recovery falters in first quarter

Banks' loan recovery in the first quarter of 2019 was 9.68 percent higher than a year earlier, but given the extraordinary rate at which default loans are increasing it seems below par. Between January and March, banks recovered Tk 2,448 crore bad loans. Typically, banks go for a strong cash recovery drive towards the year end to clean up their balance sheet and show a flattering full-year picture.

<https://www.thedailystar.net/business/news/loan-recovery-falters-first-quarter-1779496>

## **BB joins hands with banks, NBFIs for RMG sector dev**

The Bangladesh Bank (BB) on Tuesday signed participation agreements with five banks and two Non-bank Financial Institutions (NBFIs) to strengthen economic sustainability of the readymade garment (RMG) sector. Under the agreements, the central bank has enlisted the banks and FIs as the participating financial institutions (PFIs) under the 'Programme to Support Safety Retrofits and Environmental Upgrades in the Bangladeshi Ready-made Garment (RMG) Sector Project (SREUP)". The selected banks and FIs are: Southeast Bank Limited, One Bank Limited, Mutual Trust Bank Limited, NCC Bank Limited, Bank Asia Limited, IDLC Finance Limited and IPDC Finance Limited.

<http://today.thefinancialexpress.com.bd/trade-market/bb-joins-hands-with-banks-nbfis-for-rmg-sector-dev-1564507342>

## **Telecom**

### **Illegal handsets bought after July not to get mobile network access**

The Bangladesh Telecommunication Regulatory Commission has announced that any illegal handset, which would be connected to the mobile network after July, would be disconnected. However, the commission did not specify the exact date of implementing the regulatory decision. A public notice issued on Monday said that the handsets with fake or cloned International Mobile Equipment Identity (IMEI) bought after July would be disconnected from network by using National Equipment Identification Register (NEIR) being installed at the BTRC.

<http://www.newagebd.net/article/80157/illegal-handsets-bought-after-july-not-to-get-mobile-network-access>

## **Textile**

### **Unit price of US apparel imports from BD up 25.6pc, says study**

Prices of per unit apparel items exported from Bangladesh to its single largest destination -- the USA -- have increased by 25.6 per cent in the first five months of the current year. Industry leaders, however, differed on the information about the price hike identified by the United States Fashion Industry Association (USFIA) on July 22. At the same time, unit price of Vietnam-made apparel items in the US market shot up by 23.4 per cent, followed by India-made items which posted a 21.2 per cent surge.

<http://today.thefinancialexpress.com.bd/first-page/unit-price-of-us-apparel-imports-from-bd-up-256pc-says-study-1564509297>

### **130 factories yet to pay wages for June**

One hundred and thirty industrial units under the jurisdiction of the Industrial Police across the country have not paid wages to their workers for the month of June until Tuesday. Out of 130 industrial units, 78 are textile and readymade garment factories and rest are non-RMG factories. Labour leaders, however, said that there were 100 more apparel factories in Dhaka and other areas (out of the jurisdiction of Industrial Police) in which wages remained unpaid for the month of June.

<http://www.newagebd.net/article/80155/130-factories-yet-to-pay-wages>

[-for-june](#)

## **Capital Market**

### **BSEC seeks fiscal concessions to help develop bond mkt**

The Bangladesh Securities and Exchange Commission (BSEC) has sought a number of fiscal concessions, including tax waivers, to help develop the country's moribund bond market. The commission has put forward a set of proposals to the National Board of Revenue (NBR) for consideration. In this case, he referred to the finance minister's last budget speech that highlighted the necessity of developing the bond market.

<http://today.thefinancialexpress.com.bd/first-page/bsec-seeks-fiscal-concessions-to-help-develop-bond-mkt-1564509119>

### **Coppertech makes trading debut on August 5**

Trading of the shares of Coppertech Industries will commence on the bourses on Monday (August 5) under 'N' category. The Coppertech, which received regulatory approval from the Bangladesh Securities and Exchange Commission (BSEC) on December 26, 2018, raised a fund worth Tk 200 million under the fixed price method. On Sunday, the Dhaka Stock Exchange (DSE) gave listing approval to the Coppertech following the regulatory instruction.

<http://today.thefinancialexpress.com.bd/stock-corporate/coppertech-makes-trading-debut-on-august-5-1564504561>

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<b>Recommendation Type</b>	<b>Holding period (if not otherwise mentioned)</b>	<b>Absolute Return Potential</b>
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between +15 % and -5 %
Underweight	12 Months	Less than -5 %

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## Contact Us

### Research Team

<b>Rajib Kumar Das</b>	<b>Head of Research</b>	<b>rajib.das@ucb.com.bd</b>	<b>+880 1730 797 728</b>
Md Zarif Ibne Arif	Research Associate	zarif.arif@ucb.com.bd	+880 1701 205 072
Md. Nazmus Sakib	Research Associate	nazmus.sakib@ucb.com.bd	+880 1701 205 073
Anik Mahmood Ibne Anwar	Research Associate	anik.mahmood@ucb.com.bd	+880 1701 205 074
Shadman Sadique Kamal	Research Associate	shadman.kamal@ucb.com.bd	+880 1701 205 096

### Institutional & Foreign Trade

<b>Sonchoy Saha, CFA</b>	<b>Head of Institutional Sales</b>	<b>sonchoy.kumer@ucb.com.bd</b>	<b>+880 1755 615 313</b>
Tahmidur Rahman	Senior Executive Officer	tahmid@blomberg.net rahman.tahmidur@ucb.com.bd	+880 1726 995 520

### Office Premises

#### Head Office

6, Dilkusha C/A  
1st Floor  
Dhaka- 1000  
Bangladesh

#### Corporate Office

Bulus Center (Level-2)  
Plot-CWS(A)-1, Road No-34  
Gulshan Avenue  
Dhaka-1212  
Bangladesh

#### DSE Extension Office

Room # 633, 9/E DSE Annex  
Building (5 th Floor)  
Motijheel C/A, Dhaka 1000  
Bangladesh

#### Chattogram Office

Ayub Trade Center  
1269/B SK Mujib Road (4th  
Floor)  
Agrabad C/A, Chattogram  
Bangladesh

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